AGENDA COUNCIL COMMITTEE MEETING

MUNICIPAL DISTRICT OF PINCHER CREEK

June 8, 2021

via GoToMeeting 9:00 am

- 1. Approval of Agenda
- 2. Delegation: 9:00 Cabin Ridge Coal
- 3. Closed Session
 - a) 2020 Snake Trail Fire FOIP Sec. 17
 - b) 2020 Outstanding Property Tax FOIP Sec. 17
 - c) Beaver Mines Project Update FOIP Section 17
 - d) Transfer Station Discussion Post Joint Council Recap FOIP Sec. 17
 - e) Emergency Services Mediation Update FOIP Sec. 17
- 4. Adjournment

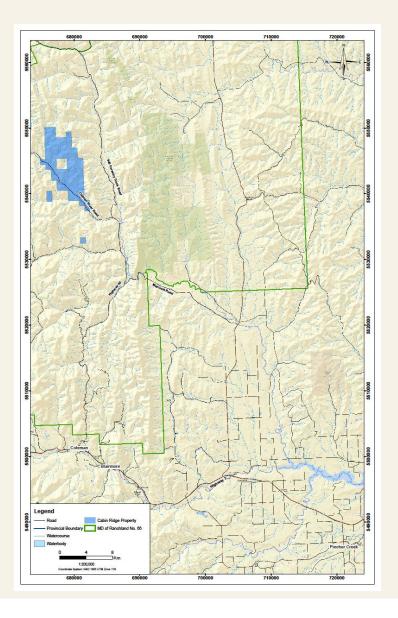
Cabin Ridge Update

Presentation to MD of Pincher Creek Council



ABOUT CABIN RIDGE

- Privately-owned exploration and development company headquartered in Calgary
- Controlled and fully funded by the Warburton Group, private investment group based in Perth, Australia
- Project Details:
 - On traditional territory of Treaty 7 First Nations
 - Approximately 50 km north of Coleman, Alberta
 - 4678 Ha site
 - In the exploration phase no decision on a project
 - Coal exploration began in 2020
 - Conducting Preliminary Economic Assessment (PEA) to determine size and nature of the resource
 - Results to date are very encouraging and likely we have an economic project

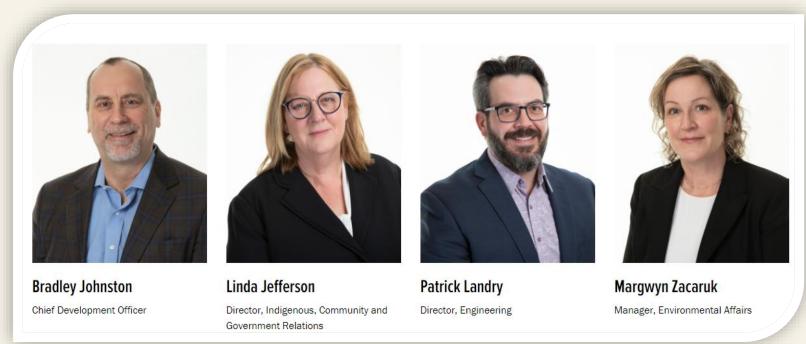




MANAGEMENT TEAM

Canadian management team supported by an experienced Board

- Cabin Ridge has built a strong, experienced and locally based management team as well as having committed significant investment to exploring the development of its project interests, adopting industry best practices under the stewardship of its experienced board of directors.
- Our Senior Management team:





OUR PRINCIPLES

A good neighbour committed to the Alberta community

We have developed principles that will guide all our activity in the following areas:

Environment

Climate Change, Air Emissions, Water Stewardship, Waste, Biodiversity, Reclamation and Closure.

Social

Health and Safety, Diversity and Inclusion, Human Rights, Indigenous Peoples, Communities and Stakeholders.

Governance

Business Ethics, Code of Conduct, Compliance and Transparency, Business Resiliency.

SOCIAL We value the health, safety and well-being of people above all else, including that of our fellow employees. We value diversity and treat everyone wit believe in fostering a diverse, inclusive, a workplace free from barassment, bullying **Human Rights** We acknowledge that our activities, and the partner businesses, have the potential to p diminish human rights. We commit to one utmost respect of human rights, including Indigenous Peoples as set out in the Unite Declaration on the Rights of Indigenous Pe Indigenous Peoples We recognize and respect Indigenous right Indigenous communities should participat from our business. Communities & Stakeholder We believe in being a good neighbour and with respect. Our communication will always contribute positively to communities and p through employment and contracting opp

CABINRIDGE

WE ARE GUIDED BY OUR PRINCIPLES -IN EVERYTHING WE DO, NOW AND IN THE FUTURE

ENVIRONMENT

GOVERNANCE

CABINRIDGE

Business Ethics, Code of Conduct

PRINCIPLES WE LIVE BY

Strong principles lie at the core of every successful

business, community, and relationship. At Cabin Ridge.

we understand how important that is. That's why we are

and development of steelmaking coal. Our dedication is

committed to stewardship and the responsible exploration

deeply grounded in clear principles, shaping every decision we make and guiding every action taken throughout a project's lifecycle - from the first exploratory steps

We believe in honesty, transparency, and acting with



2021 ACTIVITY UPDATE

- In April the Government of Alberta halted all coal exploration Category 2 lands until the coal consultation process is complete
 - Cabin Ridge's planned exploration program is halted, no drilling or construction activities.
 - Planned exploration spend was to be in the range of \$12 million, supporting 60-90 full time jobs.
- Continuing to engage with Indigenous groups, communities and stakeholders during the halt
 - Will be at the market and community events in Crowsnest Pass this spring and summer.
- Continuing with environmental baseline program
 - Not related to exploration, non-invasive and no permanent footprint.
 - Terrain and soils, vegetation and wetlands, wildlife, surface water, fish and fish habitat, and groundwater studies.
 - Information would be used in designing a potential future mine to reduce impacts and any future environmental impact assessment.



ECONOMIC BENEFITS

Producing steelmaking coal and opportunities

We are committed to ensuring employment and business opportunities for Indigenous groups and all Albertans. Should we move forward with a mine development, benefits to the region would be:

- Hundreds of direct and indirect employment opportunities
- Some of the highest industrial wages in Canada (\$123K annual average)
- Contracts available for local and Indigenous Peoples, businesses and suppliers
- Local, regional and corporate taxes
- Substantial investment in community and environmental initiatives
- Skills and training advancement
- Regional investment in infrastructure
- Enabling legacy remediation to be addressed





NEED FOR STEEL

Global demand on the rise

- Global demand for steel, and the coal needed to make it, is growing to support strong and emerging economies. By 2050, global steel use is expected to increase by 20% to meet the needs of our growing population.
- Steel is strong, durable, and essential for buildings and infrastructure, vehicles, appliances, and metal products.
- Approximately 770 kilograms of steelmaking coal is required to produce one tonne of steel. That translates to:



PERSONAL RECREATION

Approx. **1.1** *kilograms* of steelmaking coal is needed to build an average bicycle frame.



TRANSPORTATION

On average, **700** kg of steel is used per vehicle.



ALTERNATIVE ENERGY

107 tonnes of steel coal is required to make the average wind turbine.



STEELMAKING COAL

Made in Alberta, but changing the world

Because of its high quality and unique properties, Steelmaking coal is a scarce resource in the world.





WHAT WE'VE HEARD

Incorporating feedback into project design

We're committed to responsible exploration and development of steelmaking coal and are listening to our neighbours.

Some of the things we've heard are important:

- Indigenous rights and participation
- Land use and recreation
- Visual impacts
- Water quality, and in particular selenium
- Water allocations
- Reclamation certainty
- Employment and business opportunities





ALBERTA COAL POLICY CONSULTATION

Coal Policy Committee

- Government of Alberta seeking feedback from Albertans to inform the province's long-term approach to coal exploration and development.
- Government intends to develop a modern coal policy to protect areas Albertans cherish while allowing responsible resource development in appropriate places.
- Consultation is being lead by the Coal Policy Committee.
- Cabin Ridge believes that the Terms of Reference coupled with additional insight into technical matters will allow for a modern coal policy that protects natural areas and responsible coal development.



"Cabin Ridge encourages all interested Albertans to let the Committee know their views on responsible coal development in Alberta"



COMMUNITY INPUT

We'd like to know your thoughts ...

- What are people in the community saying about mining?
- What does responsible mining look like to you?
 - How can it be balanced with other values and coexist with other land uses in the Eastern Slopes?
- How could mine development benefit people and businesses in the Crowsnest Pass and region?
- Any advice for us?





Thank you

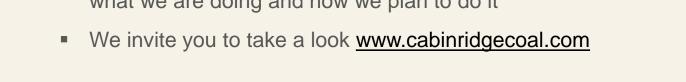
We look forward to discussing the Cabin Ridge project with you again

KEY CONTACTS AND RESOURCES

Visit our website or contact us directly

Our Website:

 We publish meaningful and accurate information on our website about what we are doing and how we plan to do it



Our Key Contacts:

At Cabin Ridge we are always willing to have a conversation so please contact us if you would like to discuss or to receive more information

- Brad Johnston, P. Eng.; Chief Development Officer (<u>brad.johnston@crproject.biz</u>) Tel: 403 880 3207
- Linda Jefferson, Director Indigenous, Community & Governmental Affairs (<u>linda.jefferson@crproject.biz</u>) Tel: 403 874 3340



